**App 5.5 Budget version 3 – per planning meeting on 26th Nov.**

**Budget and Precept approved at the 17th December 2018 PC meeting.**

Key Points are

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **Budget 2019-20** | **Increase / decrease from Precept & Budget 2018-19** |
| 1 | Precept | £28,338 | An increase of £419 (1.5%) Year on year. The band D equivalent is an increase of 1.4% due to a slightly higher tax base in 2019-20 |
| 2 | Council Core spend | £22,859 | An increase of £3798 (19.9%) Year on year. Big items are the salary increase £2K and new bins £1K. |
| 3 | Projects Spend | £4,802 | This includes £3,250 on priorities |
| 4 | Grants Spend | £3,700 | This includes £1,700 on priorities |
| 5 | Net Surplus/Deficit | -£1,192 | The budget produces a deficit of -£1192. Last year the budget was a surplus of £2100. This means that in 2019-20 we plan to draw £1192 from total reserves. Some reserves will be increased some will decrease within this total of £1192. See below. |
| 6 | Reserve Balances | £73,357 | Our total reserves are budgeted to be £73K as at March 2020. This includes £19K of general reserves and £54K of earmarked reserves. |

Reserve movements and balances





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| **Item** | **Strategic Priorities** | **Action** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
|  | **HEALTH, WELLBEING, EDUCATION** | | | |  |  |
| 1 | **Support for Vulnerable People** | e.g helping hands- | Nil | £500 Grant |  |  |
|  | **ROAD SAFETY** | | | |  |  |
| 3 | **Parking, Traffic** |  |  |  |  |  |
|  | Traffic Surveys, Speed limit 20, Traffic Calming, Parking (new car park), Pathway Chapel Hill, Engagement with the school | Budget to be allocated by working party | nil | £1500 spend |  |  |
|  | **OUTREACH** | | | |  |  |
| 4 | Communications Newsletter, Get involved sessions, surgeries, Community Web site |  | Nil | £1000 Grant |  |  |
|  | **PARTNERSHIPS** | | |  |  |
| 5 | Work with partners (e.g RVA) and local groups to facilitate outcomes for other objectives. Publicity/ liaison Cllr, Fundraising Group (for who), engage school, publicise Grants for groups |  | 500 |  |  |
|  | **COMMUNITY FACILITIES (improvement of facilities)** | | | |  |  |
| 6 | Youth Club | Continue to support Capital Projects | Grants £3000 | No specific budget |  |  |
|  | Pavilion | Consider refurb, extension, | Design costs £500 | Increase reserves to £7500 |  |  |
|  | Village Hall | Continue to support Capital Projects? | No costs | No specific grants |  |  |
|  | Scrub land in rec– clear and develop | Consulting and planning | Consult | £1000 design spend |  |  |
|  | Cinderbrook Path | Costing | None | £750 spend |  |  |
|  | **ENVIRONMENT** |  |  |  |  |  |
|  | Flooding | As needed | Nil | Nil |  |  |
|  | Verges / Wildflowers, Urban / |Rural verges, Heritage | Grant to ENV Grp | £600 | £200 Grant |  |  |
|  | **PLANNING DEVELOPMENT** |  |  |  |  |  |
|  | Produce a Parish Plan 2020-25 | Define how | No costs | £1552 spend |  |  |