

October Financial Report for the Parish Council Meeting 18th November 2019

1. Summary of Financial Statements for October 2019.

These statements are on an Income & Expenditure basis which includes all expenses incurred with a tax date up to 30th Sept 2019 including any unreceived or unpaid amounts.

Income and Expenditure Summary

	Actual Year	Actual Ytd	Actual Ytd	Actual +/- Ytd	Budget	Fcast Year	Fcast vs Budget
	2018-19	2018-19	2019-20	YoY	2019-20	2019-20	2019-20
Crowhurst Parish Council Summary Income & Expenditure 31 Oct 2019							
Income - Council	£29,663	£29,297	£31,188	£1,891	£30,169	£32,699	£2,530
Income - NP	£2,832	£2,832	£0	£-2,832	£0	£0	£0
Income - Total	£32,495	£32,129	£31,188	£-941	£30,169	£32,699	£2,530
Expenditure - Council	£-18,560	£-9,617	£-14,452	£-4,835	£-27,661	£-24,830	£2,830
Expenditure - NP	£-2,578	£-1,330	£-418	£912	£0	£-430	£-430
Expenditure - Total	£-21,138	£-10,947	£-14,870	£-3,923	£-27,661	£-25,260	£2,400
Net- Council	£11,103	£19,680	£16,736	£-2,944	£2,508	£7,868	£5,360
Net- NP	£254	£1,502	£-418	£-1,920	£0	£-430	£-430
Net- Total before grants	£11,357	£21,182	£16,318	£-4,864	£2,508	£7,438	£4,930
less Grants given	£-3,600	£-3,000	£0	£3,000	£-3,700	£-3,700	£0
Total Net less Grants	£7,757	£18,182	£16,318	£-1,864	£-1,192	£3,738	£4,930
+/- Earmarked reserve movement	£4,754	£1,502	£-418	£-1,920	£8,448	£12,720	£4,272
=General Reserve Movement	£3,003	£16,680	£16,736	£56	£-9,640	£-8,982	£658

Core income and spend are on budget. Spend on strategic projects is below budget and the forecast assumes these projects will not be completed by the end of the year with a net underspend will be approx. £5K. Deficit Income and Spend of £2K contra. The budget assumed grants of £3.7K will be approved. Where projects are forecast to underspend some of this has been carried forward into earmarked reserves.

Reserves

Forecast Reserve Movements and Balances	Actual Close Balance £	Fcast Move	Fcast Move	Fcast Close Bal	Fcast yoy +/-
	Mar-19	Inter Resv	I&E	Mar-20	
Flood Defences	3655	0		3655	0
Election Charges	1000	0		1000	0
Replacement Computer, etc.	0	0		0	0
Parish Plan	1552	0		1552	0
Village Hall Projec	17596	0		17596	0
Pavillion Refurbishment	2500	5000		7500	5000
Playground Equipment	14000	4000		18000	4000
Neighbourhood Plan	697	0		697	0
Neighbourhood Plan Grant Fund	283	-280		3	-280
Rec Grnd storage areas	2000	-2000		0	-2000
Strategic Priorities	1000	2000		3000	2000
Outdoor Performance Area	2000	4000		6000	4000
Earmarked Reserve Balances	46283	12720	0	59003	12720
General Reserve Contingency	10743			10743	0
General Reserve Balance	22176	-12720	3738	13194	-8982
General Reserve Total	32918	-12720	3738	23937	-8982
Total Reserve Balance	79201	0	3738	82939	3738

Reserves are up year on year as we continue to build funds for long term projects, Earmarked reserves are forecast to increase to £59K (up £12.7K YoY) and general reserves are forecast to be £23.9K (down £8.9K YoY) .

2. Income and Expenditure Account for YTD Oct 2019

Crowhurst Parish Council		Actual	Actual	Actual	Actual			Fcast	
31-Oct-19		Year	Ytd	Ytd	+/- Ytd	Budget	Fcast Year	vs	Notes
		2018-19	2018-19	2019-20	YoY	2019-20	2019-20	Budget	
								2019-20	
1	Precept	27919	27919	28338	419	28338	28338	0	
2	Interest National Savings	80	0		0	0	0	0	
3	Interest on National Savings - Rec		0		0	0	0	0	
4	Current Account Interest	0	0		0	100	85	-15	
5	Deposit Account Interest	1	1	15	14	0	15	15	
6	Club Fees	1637	1377	498	-879	1731	1731	0	
7	Youth Club Lease		0		0	0	0	0	
9	Fire Extinguisher Inspection Fees		0		0	0	0	0	
11	Donation		0		0	0	0	0	
12	Refund		0		0	0	0	0	
117	Grant other		0	2330	2330	0	2330	2330	defib Grant, Finger Post
117	Grant NP	2832	2832		-2832	0	0	0	
118	Interest on other deposit Accounts	26	0	8	8		200	200	
Total Income		32495	32129	31188	-941	30169	32699	2530	
100	Recreation Ground	6669	2825	3965	-1140	8313	8313	0	+ new cargo net, underspend w ood chips
101	Playground	156	93	490	-397	1397	797	600	
105	Other Projects	45	0	2611	-2611	60	2630	-2570	defib, Rock Salt, Fingerpost
106	Administration Council	3353	1987	1714	273	8235	3435	4800	projects budget will not be spent
107	Training Courses & Conferences	165	100		100	284	284	0	
109	Millennium Garden & verge cuts	85	85	250	-165	305	305	0	
110	Subscriptions	560	520	532	-12	525	525	0	
113	Donations	19	0	25	-25	0	0	0	Poppy Appeal
116	Computer Maintenance		0		0	0	0	0	
117	Fire Extinguisher Inspections	43	0		0	41	41	0	
118	Staff Costs	7466	4007	4865	-858	8501	8501	0	
119	New Village Hall		0		0	0	0	0	
Total Council Expenditure		18560	9617	14452	-4835	27661	24830	2830	
106	PC funded NP Spend	29	29	142	-113		150	-150	
120	Grant Funded NP Spend	2549	1301	276	1025		280	-280	
Total NP Expenditure		2578	1330	418	912	0	430	-430	
Total Expenditure		21138	10947	14870	-3923	27661	25260	2400	
Net I&E before Grants		11357	21182	16318	-4864	2508	7438	4930	
103	PCC Grant - Churchyard		0		0			0	
104	Village Hall Grant		0		0			0	
115	Grants to Local Groups		0		0			0	
112	Grant Aid	3600	3000		3000	3700	3700	0	
112	Grant Aid traffic calming		0		0			0	
112	Grant Aid - crow hurst primary		0		0			0	
114	Transport Fund		0		0			0	
Grants		3600	3000	0	3000	3700	3700	0	
	Neighbourhood Plan	283	1178	-276	-1920	0	-280	-280	
	Parish Council	7474	17403	16594	56	-1192	4018	5210	
Net I&E less Grants		7757	18182	16318	-1864	-1192	3738	4930	
3	Possible Land Purchase		0		0			0	
	Flood Defences		0		0			0	
	Election Charges		0		0			0	
	Parish Plan		0		0	-1552	0	-1552	Village Plan not this year?
	Village Hall / community Projec		0		0		0	0	
	Pavillion Refurbishment	-500	0		0	5000	5000	0	
	Playground Equipment	4000	0		0	4000	4000	0	
	PC Reserve Neighbourhood Plan	-29	-29	-£142	113			0	
	Grant Reserve Neighbourhood Plan	283	1531	-276	1807	0	-280	280	
	Rec Grnd storage areas		0		0	-2000	-2000	0	assume we spent on a fence
	Strat Priorities	1000				-1000	2000	-3000	No activity planned, carry fw d
	Outdoor Performance Area		0		0	4000	4000	0	No activity planned, carry fw d
Earmarked Reserve movements		4754	1502	-418	1920	8448	12720	-4272	
Movement in/out of General Reserve		3003	16680	16736	56	-9640	-8982	658	

3. Balance Sheet as at 31st Oct 2019

Balance Sheet as at	31 Mar 2018	31 Mar 2019	31 Oct 2018	31 Oct 2019	YTD Oct YoY +
Current Account	£28,439	£37,190	£51,151	£30,852	-£20,299
Deposit Account	£3,516	£3,517	£3,517	£3,532	£15
Nat Savings Investment	£11,022	£11,102	£11,022	£11,102	£80
Nationwide Treasurers Res	£26,196	£26,222	£26,196	£0	-£26,196
Nationwide 95 day deposit				£50,000	£50,000
Total Cash and Bank	£69,173	£78,031	£91,886	£95,486	£3,600
					£0
Debtors	£427	£0	£880	£293	-£587
Vat debtor	£2,501	£1,407	£519	£785	£266
Debtors	£2,928	£1,407	£1,399	£1,078	-£321
					£0
Creditors	£657	£237	£3,659	£1,044	-£2,614
Net Assets	£71,444	£79,201	£89,626	£95,519	£5,893
represented by					£0
Earmarked Reserves	£41,529	£46,283	£43,031	£45,865	£2,834
General Reserves	£29,915	£32,918	£46,595	£49,654	£3,060
Total Reserves	£71,444	£79,201	£89,626	£95,519	£5,893

Bank and cash balances are at £96.7K with £64K in deposit accounts.

4. Income invoices / received.

	Trans Ref	Income - Invoices & Receipts to note at the Meeting (18th Nov 2019)	Income - Invoiced	Receipts	PC / NP
30-Oct	316	East Sussex County Council-Part Funding of Finger Post repair Tx 942	£244.70		PC
04-Oct	318	Co-Operative Bank-Interest Deposit Acct	£8.78		PC
30-Oct	317	Crowhurst Stoolball Club-Club Fees 2019-20	£48.00		PC
		TOTAL	£301.48	£0.00	

5. Expenditure for Authorisation

Chq no / Paid Ref	Trans Ref	Payments - for Authorisation at this Meeting (18th Nov 2019)	Gross	VAT Reclaim	NET	PC / NP
Payments by Bank Transfer Pending Authorisation						
TX CSG 20Oct19	947	Cleansing Service Group Ltd - Sewage Tank Maintenance	£177.60	£29.60	£148.00	
TX JAAK 20Oct19	942	JAKK Country Furniture Designs Ltd - Finger Post Repairs	£587.28	£97.88	£489.40	
TX JOC 20Oct19	945	John O'Conner - Grass Cutting Oct 2019	£199.60	£33.27	£166.33	
TX KR 20Oct19	944	Keith Robertson - Clerk Salary & Allow	£695.00	£0.00	£695.00	
TX NS1 20Oct19	946	Crowhurst Garden Services - Strim Ballards Hill Oct	£25.00	£0.00	£25.00	
TX RALC 20Oct19	943	Rother Association Of Local Councils - RALC Subs and Parish On-line	£80.00	£0.00	£80.00	
TX RDC 20Oct19	940	Rother District Council - Election Fees	£138.35	£0.00	£138.35	
TX ZUR 20OCT19	941	Zurich Insurance - Insurance Premium to Nov 2020	£902.28	£0.00	£902.28	
		Total	£2,805.11	£160.75	£2,644.36	
Payments by Direct Debit / Bank card paid for Authorisation						
DC UNI 11Oct19	948	Unicorn Restorations - Glass Panels for Defibrillator	£93.60	£15.60	£78.00	
DD BT 14Oct19	949	Bt - email Services Oct-Nov 2019	£7.50	£1.25	£6.25	
DD EDF Oct 2019	953	Edf Energy - Monthly Direct Debit - Energy	£29.00	£1.38	£27.62	
		Total	£130.10	£18.23	£111.87	
Payments by Cheque for Authorisation						
101258	954	Poppy Appeal - Wreath	£25.00	£0.00	£25.00	
		Total	£25.00	£0.00	£25.00	
		Grand total for Authorisation	£2,960.21	£178.98	£2,781.23	
		PC Totals	£2,960.21	£178.98	£2,781.23	
		NP Totals	£0.00	£0.00	£0.00	NP

Payment Transactions starting with TX are paid by bank transfer