

September Financial Report for the Parish Council Meeting 21st October 2019

1. Summary of Financial Statements for September 2019.

These statements are on an Income & Expenditure basis which includes all expenses incurred with a tax date up to 30th Sept 2019 including any unreceived or unpaid amounts.

Income and Expenditure Summary

	Actual Year	Actual Ytd	Actual Ytd	Actual +/- Ytd	Budget	Fcast Oct-Mar	Fcast Year	Fcast vs Budget
	2018-19	2018-19	2019-20	YoY	2019-20	2019	2019-20	2019-20
Crowhurst Parish Council Summary Income & Expenditure 30 Sept 2019								
Income - Council	£29,663	£28,345	£30,887	£2,542	£30,169	£1,573	£32,460	£2,291
Income - NP	£2,832	£2,832	£0	£-2,832	£0	£0	£0	£0
Income - Total	£32,495	£31,177	£30,887	£-290	£30,169	£1,573	£32,460	£2,291
Expenditure - Council	£-18,560	£-7,265	£-12,526	£-5,261	£-27,661	£-11,819	£-24,345	£3,315
Expenditure - NP	£-2,578	£-1,330	£-418	£912	£0	£-12	£-430	£-430
Expenditure - Total	£-21,138	£-8,595	£-12,944	£-4,349	£-27,661	£-11,831	£-24,775	£2,885
Net- Council	£11,103	£21,079	£18,361	£-2,718	£2,508	£-10,247	£8,114	£5,606
Net- NP	£254	£1,502	£-418	£-1,920	£0	£-12	£-430	£-430
Net- Total before grants	£11,357	£22,582	£17,943	£-4,639	£2,508	£-10,259	£7,684	£5,176
less Grants given	£-3,600	£-1,000	£0	£1,000	£-3,700	£-3,700	£-3,700	£0
Total Net less Grants	£7,757	£21,582	£17,943	£-3,639	£-1,192	£-13,959	£3,984	£5,176
+/- Earmarked reserve movement	£4,754	£1,502	£-418	£-1,920	£8,448	£13,138	£12,720	£4,272
=General Reserve Movement	£3,003	£20,079	£18,361	£-1,718	£-9,640	£-27,097	£-8,736	£904

Core income and spend are on budget. Spend on strategic projects is below budget as the half year and the forecast assumes these projects will not be completed by the end of the year with a net underspend will be approx. £5K. Deficit costs and income of £2K contra. The budget assumed grants of £3.7K would be given, no applications have been received but for now the forecast is held as £3.7K. Where projects are forecast to underspend some of this has been carried forward into earmarked reserves.

Reserves

Reserve Movements & Balances	Actual Close Balance	Inter reserve Move Ytd	I&E Move Ytd	Actual Close Balance	Actual Close Balance	Actual Bal YoY YTD +/-	Fcast Close Balance	Fcast Bal Full Year +/-
	£	£	£	£	£	£	£	£
	Mar-19	+/-	+/-	Sep-19	Sep-18	Sep-18	Mar-20	Mar-20
Flood Defences	3655	0		3655	3655	0	3655	0
Election Charges	1000	0		1000	1000	0	1000	0
Replacement Computer, etc.	0	0		0	0	0	0	0
Parish Plan	1552	0		1552	1552	0	1552	0
Village Hall Projec	17596	0		17596	17596	0	17596	0
Pavillion Refurbishment	2500	0		2500	3000	-500	7500	5000
Playground Equipment	14000	0		14000	10000	4000	18000	4000
Neighbourhood Plan PC Funded	697	-142		555	697	-142	697	0
Neighbourhood Plan Grant Fund	283	-276		7	1531	-1525	3	-280
Rec Grnd storage areas	2000	0		2000	2000	0	0	-2000
Strategic Priorities	1000	0		1000	0	1000	3000	2000
Outdoor Performance Area	2000	0		2000	2000	0	6000	4000
Earmarked Reserve Balances	46283	-418	0	45865	43031	2834	59003	12720
Reserve Contingency	10743			10743	10743	0	10743	0
General Reserve	22176	418	17943	40536	39252	1285	13440	-8736
General Reserve Total	32918	418	17943	51279	49994	1285	24183	-8736
Total Reserve Balance	79201	0	17943	97144	93025	4119	83185	3984

Reserves are up year on year as we continue to build funds for long term projects, Earmarked reserves are forecast to increase to £59K (up £13K YoY) and general reserves are forecast to be £24K (down £9K YoY).

2. Income and Expenditure Account for YTD Sept 2019

Crowhurst Parish Council		Actual	Actual	Actual	Actual		Fcast	Fcast	Fcast	Notes
30-Sep-19		Year	Ytd	Ytd	+/- Ytd	Budget	I&E	Year	vs	
		2018-19	2018-19	2019-20	YoY	2019-20	Oct-Mar	2019-20	Budget	2019-20
1	Precept	27919	27919	28338	419	28338	0	28338	0	
2	Interest National Savings	80	0		0	0	0	0	0	
3	Interest on National Savings - Rec		0		0	0	0	0	0	
4	Current Account Interest	0	0		0	100	100	100	0	
5	Deposit Account Interest	1	1	6	6	0	-0	6	6	
6	Club Fees	1637	425	450	25	1731	1281	1731	0	
7	Youth Club Lease		0		0	0	0	0	0	
9	Fire Extinguisher Inspection Fees		0		0	0	0	0	0	
11	Donation		0		0	0	0	0	0	
12	Refund		0		0	0	0	0	0	
117	Grant other		0	2085	2085	0	0	2085	2085	defib Grant
117	Grant NP	2832	2832		-2832	0	0	0	0	
118	Interest on Nationwide Account	26	0	8	8		192	200	200	
Total Income		32495	31177	30887	-290	30169	1573	32460	2291	
100	Recreation Ground	6669	2033	3551	-1518	8313	4762	8313	0	+ new cargo net, underspend wood chips
101	Playground	156	93	490	-397	1397	307	797	600	
105	Other Projects	45	0	2043	-2043	60	102	2145	-2085	defib Costs & Rock Salt projects budget will not be spent
106	Administration Council	3353	1067	1569	-502	8235	1866	3435	4800	
107	Training Courses & Conferences	165	100		100	284	284	284	0	
109	Millennium Garden & verge cuts	85	0	250	-250	305	55	305	0	
110	Subscriptions	560	520	452	68	525	73	525	0	
113	Donations	19	0		0	0	0	0	0	
116	Computer Maintenance		0		0	0	0	0	0	
117	Fire Extinguisher Inspections	43	0		0	41	41	41	0	
118	Staff Costs	7466	3452	4170	-718	8501	4331	8501	0	
119	New Village Hall		0		0	0	0	0	0	
Total Council Expenditure		18560	7265	12526	-5261	27661	11819	24345	3315	
106	PC funded NP Spend	29	29	142	-113		8	150	-150	
120	Grant Funded NP Spend	2549	1301	276	1025		4	280	-280	
Total NP Expenditure		2578	1330	418	912	0	12	430	-430	
Total Expenditure		21138	8595	12944	-4349	27661	11831	24775	2885	
Net I&E before Grants		11357	22582	17943	-4639	2508	-10259	7684	5176	
103	PCC Grant - Churchyard		0		0		0		0	
104	Village Hall Grant		0		0		0		0	
115	Grants to Local Groups		0		0		0		0	
112	Grant Aid	3600	1000		1000	3700	3700	3700	0	
112	Grant Aid traffic calming		0		0		0		0	
112	Grant Aid - crowhurst primary		0		0		0		0	
114	Transport Fund		0		0		0		0	
Grants		3600	1000	0	1000	3700	3700	3700	0	
	Neighbourhood Plan	283	1314	-276	-1920	0	-4	-280	-280	
	Parish Council	7474	18509	18219	-1718	-1192	-13955	4264	5456	
Net I&E less Grants		7757	21582	17943	-3639	-1192	-13959	3984	5176	
3	Possible Land Purchase		0		0		0		0	
	Flood Defences		0		0		0		0	
	Election Charges		0		0		0		0	
	Parish Plan		0		0	-1552	0	0	-1552	Village Plan not this year?
	Village Hall / community Projec		0		0		0	0	0	
	Pavillion Refurbishment	-500	0		0	5000	5000	5000	0	
	Playground Equipment	4000	0		0	4000	4000	4000	0	
	PC Reserve Neighbourhood Plan	-29	-29	-£142	113		142		0	
	Grant Reserve Neighbourhood Plan	283	1531	-276	1807	0	-4	-280	280	
	Rec Grnd storage areas		0		0	-2000	-2000	-2000	0	
	Strat Priorities	1000				-1000	2000	2000	-3000	No activity planned, carry fwd
	Outdoor Performance Area		0		0	4000	4000	4000	0	No activity planned, carry fwd
Earmarked Reserve movements		4754	1502	-418	1920	8448	13138	12720	-4272	
Movement in/out of General Reserve		3003	20079	18361	-1718	-9640	-27097	-8736	904	

3. Balance Sheet as at 31st Sept 2019

Balance Sheet as at	31 Mar 2017	31 Mar 2018	31 Mar 2019	30 Sept 2019	YTD Sept YoY +
Current Account	£23,014	£28,439	£37,190	£32,136	-£21,245
Deposit Account	£3,515	£3,516	£3,517	£3,524	£7
Nat Savings Investment	£10,970	£11,022	£11,102	£11,102	£80
Nationwide Treasurers Res	£26,170	£26,196	£26,222	£0	-£26,196
Nationwide 95 day deposit				£50,000	£50,000
Total Cash and Bank	£63,669	£69,173	£78,031	£96,762	£2,646
Debtors	£414	£427	£0	£0	£0
Vat debtor	£2,036	£2,501	£1,407	£734	£266
Debtors	£2,450	£2,928	£1,407	£734	£266
					£0
Creditors	£58	£657	£237	£351	-£1,207
Net Assets	£66,061	£71,444	£79,201	£97,144	£4,119
represented by					£0
Earmarked Reserves	£38,748	£41,529	£46,283	£45,865	£2,834
General Reserves	£27,313	£29,915	£32,918	£51,279	£1,285
Total Reserves	£66,061	£71,444	£79,201	£97,144	£4,119

Bank and cash balances are at £96.7K with £64K in deposit accounts.

4. Income invoices / received.

	Trans Ref	Income - Invoices & Receipts in June to note at the Meeting (21st Oct 2019)	Income - Invoiced	Receipts	PC / NP
Recd 12 Sept	315	Born Ready Fitness Club fees	£120.00	£120.00	PC
		TOTAL	£120.00	£120.00	

5. Expenditure for Authorisation

Chq no / Paid Ref	Trans Ref	Payments - for Authorisation at this Meeting (21st Oct 2019)	Gross	VAT Reclaim	NET	PC / NP
DC TCP 4Sept 19	929	The Cartridge People - Printer Ink Black	£21.99	£3.67	£18.32	
DC VIK 09Sept2019	930	Viking Direct/Office Depot - Stationery	£37.12	£6.19	£30.93	
DC VIS 25Sept19	937	Instaprint - Print of flyers for recruiting new Cllrs	£33.99	£0.83	£33.16	
DD BT16Sept19	928	Bt - Prem email services Sept 2019	£7.50	£1.25	£6.25	
tx NS2 23Oct19	923	Crowhurst Garden Services - Strimming Ballards Hill 3, 21 Sept	£50.00	£0.00	£50.00	
tx NS2 23Oct19	924	Crowhurst Garden Services - Strimming Ballards Hill 12 Aug 2019	£25.00	£0.00	£25.00	
tx JOC 23Oct19	925	John O'Conner - Grass Cutting Services Sept 2019	£199.60	£33.27	£166.33	
TX CW 19Sept2019	933	Castle Water - Water Supply Pavilion July-Dec 2019	£92.60	£0.00	£92.60	
TX STS 19Sept2019	932	Satswana Ltd - DPO Service Year to June 2020	£180.00	£30.00	£150.00	
TX KR 23Oct19	938	Keith Robertson - Clerk Salary	£695.00	£0.00	£695.00	
TX NS1 23Oct19	939	Nicola Stell - Recgrnd Services	£100.00	£0.00	£100.00	
TX VHC 23Oct19	926	Village Hall Management Committee - Hall Hall NP meeting 2 Sept 2019	£16.00	£0.00	£16.00	
		Total of Amounts for direct payment for Authorisation	£1,458.80	£75.21	£1,383.59	
101257	922	Ros Day - NP Meeting Refreshments	£27.79	£0.00	£27.79	
101256	927	Youth Club - Room Hire defib training 6 Aug 2019	£11.25	£0.00	£11.25	
101256	927	Youth Club - Room Hire NP meeting Sept	£30.00	£0.00	£30.00	NP
		Total of items for Authorisation and payment by Cheque	£69.04	£0.00	£69.04	
		Total for Authorisation	£1,527.84	£75.21	£1,452.63	
		PC Totals	£1,497.84	£75.21	£1,422.63	
		NP Totals	£30.00	£0.00	£30.00	NP

Payment Transactions starting with TX are paid by bank transfer